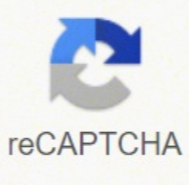




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# Income tax calculator india excel sheet

## COMPANIES ACT - ASSET SUMMARY

CLASS OF ASSETS	31.03.2018			2018_2019			31.03.2019		
	Gross Block	Accum Depn	Net Block	Additions	Deductions	Depreciation	Gross Block	Accum Depn	Net Block
Buildings	7,22,35,642	88,85,705	6,33,49,937	15,12,647	-	25,78,455	7,37,48,289	1,29,25,162	6,17,23,127
Furniture and fittings	42,36,306	22,37,442	19,98,864	2,34,839	-	11,08,792	42,36,306	31,28,619	11,07,687
Electrical installations	34,35,508	18,36,542	15,98,966	-	-	16,36,416	34,35,508	18,36,542	15,98,966
Office Equipments	46,35,904	15,61,098	30,74,806	3,32,700	-	12,32,970	53,29,824	41,34,917	11,94,907
Computers	10,82,562	33,36,745	17,45,817	3,81,259	-	4,56,585	14,64,024	34,64,512	49,78,514
Plant and Machinery	1,79,88,662	43,81,625	1,36,07,037	3,49,184	-	14,04,024	1,79,88,662	58,47,649	1,21,41,013
Motor Vehicles	38,79,629	4,29,513	34,50,116	-	-	7,63,574	38,79,629	12,20,887	26,58,742
Intangible Assets	1,28,59,521	99,98,112	28,61,409	11,67,789	-	1,28,59,521	1,28,59,521	99,98,112	28,61,409
Land	78,30,918	-	78,30,918	-	-	-	78,30,918	-	78,30,918
<b>TOTAL</b>	<b>1,58,17,757</b>	<b>1,11,21,618</b>	<b>46,96,139</b>	<b>45,95,221</b>	<b>-</b>	<b>65,69,827</b>	<b>1,58,17,757</b>	<b>1,11,21,618</b>	<b>46,96,139</b>

## PAYROLL TAX RATES & RULES

FEDERAL PAYROLL TAXES	RATE	WAGES	MAXIMUM COST
<b>Withholding Taxes (1)</b>	Based on Federal Withholding Tables		
Employer:			
Social Security (1)	6.20%	\$18,500.00	\$7,347.00
Medicare (1)	1.45%	NO LIMIT	
<b>Total</b>	<b>7.65%</b>		
Unemployment (FUTA)	0.60%	\$7,000.00	\$42.00
Unemployment (FUTA) - Adf1 **	1.20%	\$7,000.00	\$84.00
<b>Total</b>	<b>1.80%</b>		
Employee:			
Social Security (1)	6.20%	\$18,500.00	\$7,347.00
Medicare (1) ***	1.45% / 2.35%	NO LIMIT	
<b>STATE PAYROLL TAXES</b>			
<b>Withholding Taxes (2)</b>	Based on State Withholding Tables		
Employer:			
Unemployment	Rates provided by EDC	\$7,000.00	
Employment Training Tax	0.1%	\$7,000.00	\$7.00
Employee			
Disability Insurance (2)	0.9%	\$184,378.00	\$639.40

Employee's Name: Billy Ray  
 Allowances and Marital Status: M-2 (Married with two allowances)  
 Pay Period: Bi-weekly #13  
 Salary: \$6,000  
 Cumulative Earning at beginning: \$78,000  
 Hours worked per week: 40 regular, 0 Overtime  
 State Income Tax Rate: 3%  
 Health Insurance Premium: \$54.46

Net Pay Calculation		
Employee's Name: Billy Ray		
Pay Period Number 13		
Gross Earnings	G	\$6,000.00
Less Deductions:		
FICA--Social Security	K	\$55.80
FICA--Medicare	L	\$87.00
FIT	M	1,136.33
SIT	N	180.00
Health Ins.	O	54.46
<b>Total Deductions</b>		<b>1,513.59</b>
<b>Net Pay</b>		<b>\$4,486.41</b>

G = Stated salary.  
 K = \$900 X 6.2% = 55.80  
 L = \$6,000 X 1.45% = 87.00  
 M = \$6,000.00  
 - 238.46  
 - 5,761.54  
 - 4,540.00  
 1,221.54  
 X 28%  
 342.03  
 + 812.30  
\$1,136.33

Particulars	Schedule	Amount (Rs)
<b>Sources of Funds</b>		
Shareholder's funds		
Share capital	1	.....
Reserves and surplus	2	.....
Loan funds		
Secured loans	3	.....
Unsecured loans	4	.....
<b>Total</b>		.....
<b>Application of Funds</b>		
Fixed assets		
Gross block	5	.....
Less: depreciation		.....
Net block		.....
Capital work-in-progress		.....
Investments	6	.....
Current assets, loans & advances		
Inventories	7	.....
Sundry debtors	8	.....
Cash & bank balances	9	.....
Loans & advances	10	.....
Other current assets		.....
Less: current liabilities & provisions		
Current liabilities	11	.....
Provisions	12	.....
Net current assets		.....
<b>Total</b>		.....

Salary income tax calculator in excel sheet india.

Income Tax Calculation is one of the taxpayer's complex tasks. This will help me add new features and improve this calculator. Part 2 of the calculator according to the New Tax Law. The second sheet contains a calculator according to the new tax regime with reduced tax rates, where deductions are not allowed. Simply change the number as Salary, loan for main house, loan interest for home, contribution NPS per employee and employer separately, deduction u/s 80C, MA, etc. u/s 80D etc., you will not know the difference in tax value. In addition, you do not need to provide information about the investment made by you in various mutual funds. This tax slab is applicable from AY 2021-22. So, obviously, the confusion has come as which is better? below to keep us motivated. To calculate your income tax liabilities according to the new decreasing tax rate slab, you do not need to provide only a single entry of your gross income. This calculator is designed exclusively for salary income. Now she has introduced a new tax slab and given us the choice. Like these, there can be so many more and us for different types of people. Nirmala Sitharaman presented the Union's enlargement for the financial year 2020-2021, in which she had mentioned all the us or budget appropriations performance. Key features of this Income Tax Calculator are provided below. This two-in-one calculator. New tax rates u/s 115BAC are as follows: Income Tax Slab % Rate at Rs. 2,50,000 NIL Rs. 2,50,001 to Rs. 5,00,000 5% Rs. 5,00,001 to Rs. 7,50,000 10% Rs. 7,50,001 to Rs. 10,00,000 15% Rs. 10,00,001 to Rs. 12,50,000 20% Rs. 12,50,001 to Rs. 15,00,000 25% Rs. 15,00,001 and above 30% If an individual or HUF opts for the new tax rate, certain us, deductions and compensation of losses are not permitted. raticrexe medop sodairalassa so of. Anesi ed aitnaug aturb adner omoc sadartne recenrof asicerp Acov, otsopmi ed ahlof agitna a moc odroca ed adner ed otsopmi ed sovissap sues raluclac araP.sievAnopsid option every year before filing the return of income. Also Read - Fixed deposit interest rates of all Govt. The calculator will calculate tax liability automatically and display it in the Tax Liability with Cess Field. It is the case for someone who has done Maximum savings. Note - It is not a comprehensive calculator, it is designed to give you a quick idea about your income tax liabilities so that, you can start tax

planning. You can download and use it forever. You can calculate your tax liabilities as per old and new tax slab. People were eagerly look confirmation from the employer whether he/she is opting for new tax rate or continuing under old tax rates. You may not be able to calculate long-term capital gain tax from this calculator. We may calculate income tax for any salary and deductions based on our investment, deduction and exemption here. It will help you to make an informed decision to opt for a suitable tax structure. Do share your feedback in the comment section. This is just an sample, you can change it your way. The current slab rates, surcharge, and health, and education cess remains unchanged. If you liked this article, kindly share it on any platform, whatsapp, facebook, twitter, LinkedIn etc. It is the case for someone who has done almost ZERO savings. You can make use of this calculator for calculating tax liabilities as per old as well as new tax slab. Part 1 eAAA Calculator as per Old Tax SlabÁ The first sheet contains a calculator as per the old tax regime, where deductions & exemptions are allowed. Here I am attaching the excel calculator link to download and for calculation by yourself. Excel Income tax Calculation for çAAA who saves more çAAA Case 1 Case 2 to choose between existing or new income tax slabs for FY 2021-22 or AY 2022-23: For an employee who is availing NO home loan interest benefits and NO 80C emocni, bals etar xat wen% 03hkal 51 naht erom752hkal 51 à "à € ç hkal 5.21602hkal 5.21 à" à € ç hkal 01551hkal 01 à "à € ç hkal 5.7401hkal 5.7 à € à € Á "à € ç hkal 5.220hkal 5.2 ot pu1)% (etar xatdenrae emocni.on .ls :) 32-22 ya (22-12YF Rof Bals Etar Xat Emocni à € à € ç WenÁ ~ à € ç. emiger xat wen dna gnitsixE neewteb sbals xat fo ecnereffid eht ees nac uoy, Are[] .noitceS sseC htiw ytilibail xaT Á eht ni yltnatsni ytilibail xat ruoy ees ot elba eb lliw uoY .bals xat etairporppa na tceles ot uoy spleh osla tl .emoh elgnis a htiw elpoeP rof si rotaluclac sihT .cte doolf, 91-divoc rof dnuF MP ot detanod ro muimerp ecnarusni lacidem ro ytilicaf SPN evah ton seod tub, ecnediser dedivorp ynapmoc ni evil uoy esoppuS .naol emoh no tseretni gnipay dna reyolpme yb noitubirtnoc SPN. 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It is offered an option to individuals and taxpayers in Hidden Forints to choose to reduce tax rates according to the new tax regime. The calculator is made using simple fans and excel functions. You can compare your tax and decide which tax slab choose. GDP forecast, DÀ © ficit budget etc., but the most important topic as always was the change of tax rate slab. Excel Income Tax Celle for à € à € ç existing or new income tax for AF 2021-22 or AY 2022-23: This is the case of personalization, which means you can calculate based on your profile. Income tax slabs for the AF 2020-21 (AY 2021-22) A new 115BAC lace Lajar Section is announced in the budget 2020. Read also à € "™ , "Á" FY Income Tax Slab 2020-21 à € "à € œ" "Download Before downloading the Income Tax Calculator based on Excel, à € "™ " s familiarize with the latest income tax slab for AF 2020-21 and income tax changes made in the budget 2020. This will help you decide which income tax scheme you should choose , new or old. old.

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